



Alok Mittal & Associates
Chartered Accountants
G-6, Ground Floor, Saket
New Delhi 110 017.
Tel : 011-46113729, 41655810
E-mail : caalokmittal@gmail.com

The Managing Committee
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2020 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2020

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 15/1/2021

Prateek Srivastava
Manager-Accounts
Amity University Madhya Pradesh
Maharajpura-Gwalior

AMITY UNIVERSITY MADHYA PRADESH

BALANCE SHEET AS AT 31.03.2020


| | SCH. | As At 31.03.2020 AMOUNT | | As At 31.03.2019 AMOUNT | |
|--|------|----------------------------|-----|----------------------------|-----|
| | | Rs. | Ps. | Rs. | Ps. |
| SOURCES OF FUNDS | | | | | |
| Contribution from Society | | | | | |
| General Fund | | 1,426,224,603.73 | | 1,176,531,022.04 | |
| Endowment fund | | (1,421,376,708.20) | | (1,228,865,433.71) | |
| Research & Development Fund | | 50,000,000.00 | | 50,000,000.00 | |
| Term Loans | X | 840,141.20 | | 900,497.00 | |
| Caution Money | | 53,966,539.84 | | 125,924,497.49 | |
| Current Liabilities & Provisions | I | 35,416,154.00 | | 34,182,170.00 | |
| | | 50,243,908.53 | | 39,096,732.26 | |
| | | <u>195,314,639.10</u> | | <u>197,769,485.08</u> | |
| APPLICATION OF FUNDS | | | | | |
| FIXED ASSETS | | | | | |
| (A) Gross Block | II | 270,154,771.77 | | 252,852,033.77 | |
| (B) LESS: Depreciation | | 157,381,929.24 | | 137,533,312.24 | |
| (C) Net Block | | <u>112,772,842.53</u> | | <u>115,318,721.53</u> | |
| CURRENT ASSETS LOANS & ADVANCES | | | | | |
| (A) Cash & Bank Balance | III | 61,211,491.77 | | 61,898,803.99 | |
| (B) Other Current Assets | IV | 14,048,424.00 | | 13,922,187.00 | |
| (C) Loans & Advances | V | 7,281,880.80 | | 6,629,772.56 | |
| | | <u>195,314,639.10</u> | | <u>197,769,485.08</u> | |

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANT


(ALOK K. MITTAL)
PARTNER

FOR, AMITY UNIVERSITY
MADHYA PRADESH


(REGISTRAR) (CHIEF FINANCE & ACCOUNTS
OFFICER)

Place : New Delhi
Date : 15/1/2021

Prateek Sivastava
Manager Accounts
Amity University Madhya Pradesh
Maharajpura-Gwalior


Registrar
Amity University Madhya Pradesh
Gwalior

FIXED ASSETS

SCHEDULE-II

| PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | |
|---------------------------|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| | AS AT 31.03.2019 | ADDITION / (DELETION) | | AS AT 31.03.2020 | AS AT 31.03.2019 | FOR THE YEAR | AS AT 31.03.2020 | AS AT 31.03.2020 | AS AT 31.03.2019 |
| | | <180 days | >180 days | | | | | | |
| AIR CONDITIONER | 37,233,671.80 | 542,351.00 | 85,760.00 | 37,861,782.80 | 19,145,910.42 | 2,766,705.00 | 21,912,615.42 | 15,949,167.38 | 18,087,761.38 |
| FURNITURE & FIXTURE | 40,732,489.47 | 367,807.00 | 2,536,647.00 | 43,636,943.47 | 15,765,114.73 | 2,768,793.00 | 18,533,907.73 | 25,103,035.74 | 24,967,374.74 |
| OFFICE EQUIPMENTS | 8,335,197.00 | 12,862.00 | 1,980,651.00 | 10,328,710.00 | 3,519,467.79 | 1,020,422.00 | 4,539,889.79 | 5,788,820.21 | 4,815,729.21 |
| BOOKS & LIBRARY | 9,815,299.00 | 293,399.00 | 307,131.00 | 10,415,829.00 | 3,996,978.09 | 940,823.00 | 4,937,801.09 | 5,478,027.91 | 5,818,320.91 |
| ELECTRICAL EQUIPMENT | 26,495,425.00 | 411,106.00 | 300,488.00 | 27,207,019.00 | 14,668,773.80 | 1,849,904.00 | 16,518,677.80 | 10,688,341.20 | 11,826,651.20 |
| COMPUTERS & SOFTWARE | 33,456,116.50 | 8,015,795.00 | 1,092,933.00 | 42,564,844.50 | 30,061,729.17 | 3,398,087.00 | 33,459,816.17 | 9,105,028.33 | 3,394,387.33 |
| VEHICLE | 8,282,379.00 | - | - | 8,282,379.00 | 4,129,401.33 | 622,947.00 | 4,752,348.33 | 3,530,030.67 | 4,152,977.67 |
| PROJECTOR | 3,573,263.00 | 258,916.00 | 60,377.00 | 3,892,556.00 | 1,737,643.28 | 303,818.00 | 2,041,461.28 | 1,851,094.72 | 1,835,619.72 |
| SCHOOL EQUIPMENTS | 5,338,609.00 | - | - | 5,338,609.00 | 2,815,003.59 | 378,541.00 | 3,193,544.59 | 2,145,064.41 | 2,523,605.41 |
| GENERATOR | 34,454,894.00 | - | - | 34,454,894.00 | 19,567,036.28 | 2,233,179.00 | 21,800,215.28 | 12,654,678.72 | 14,887,857.72 |
| I.T. EQUIPMENTS/ FITTINGS | 7,439,482.00 | 59,590.00 | - | 7,499,072.00 | 3,853,892.53 | 542,308.00 | 4,396,200.53 | 3,102,871.47 | 3,585,589.47 |
| KITCHEN EQUIPMENTS | 2,172,694.00 | - | - | 2,172,694.00 | 1,211,879.90 | 144,122.00 | 1,356,001.90 | 816,692.10 | 960,814.10 |
| SPORTS EQUIPMENTS | 1,240,983.00 | - | 245,034.00 | 1,486,017.00 | 640,712.41 | 126,796.00 | 767,508.41 | 718,508.59 | 600,270.59 |
| MEDICAL EQUIPMENTS | 10,350.00 | - | - | 10,350.00 | 7,280.88 | 460.00 | 7,740.88 | 2,609.12 | 3,069.12 |
| MUSIC EQUIPMENTS | 199,600.00 | - | - | 199,600.00 | 117,678.69 | 12,288.00 | 129,966.69 | 69,633.31 | 81,921.31 |
| LAB EQUIPMENT | 34,071,581.00 | 491,669.00 | 240,222.00 | 34,803,472.00 | 16,294,809.35 | 2,739,424.00 | 19,034,233.35 | 15,769,238.65 | 17,776,771.65 |
| TOTAL | 252,852,033.77 | 10,453,495.00 | 6,849,243.00 | 270,154,771.77 | 137,533,312.24 | 19,848,617.00 | 157,381,929.24 | 112,772,842.53 | 115,318,721.53 |
| PREVIOUS YEAR | 242,684,927.77 | 9,376,025.00 | 791,081.00 | 252,852,033.77 | 117,992,545.26 | 19,540,766.99 | 137,533,312.24 | 115,318,721.53 | 124,692,382.51 |



Prateek Srivastava
Manager-Accounts
Amity University, Madhya Pradesh
Maharajpur, Gwalior

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Registrar
Amity University Madhya Pradesh
Gwalior

| | AS AT 31.03.2020 | | AS AT 31.03.2019 | |
|--|----------------------|-----|----------------------|-----|
| | Rs. | Ps. | Rs. | Ps. |
| <u>CURRENT LIABILITIES & PROVISIONS</u> | | | | |
| SCHEDULE - I | | | | |
| <u>Current Liabilities</u> | | | | |
| Sundry Creditors | 31,739,660.68 | | 21,739,548.00 | |
| T.D.S Payable | 3,029,591.89 | | 728,592.89 | |
| PF & ESI Payable | 657,386.00 | | 643,079.00 | |
| GST Payable | 72,932.22 | | 264,623.00 | |
| Expenses Payable | 535,569.47 | | 1,557,192.00 | |
| Advance Fees Received | 1,869,777.00 | | 3,419,813.00 | |
| Interest Payable | 417,094.27 | | 1,016,020.37 | |
| Salary Payable | 116,297.00 | | 42,797.00 | |
| Professional Tax Payable | 62,378.00 | | 71,398.00 | |
| Scholarship Payable | 377,000.00 | | - | |
| Other Liabilities | 6,000.00 | | 6,000.00 | |
| | 38,883,686.53 | | 29,489,063.26 | |
| <u>Provisions</u> | | | | |
| Provision For Gratuity | 11,360,222.00 | | 9,607,669.00 | |
| | 11,360,222.00 | | 9,607,669.00 | |
| | 50,243,908.53 | | 39,096,732.26 | |

| <u>CASH & BANK BALANCES</u> | | SCHEDULE - III | |
|--|----------------------|-----------------------|--|
| Bank Balance | 11,176,504.77 | 11,098,461.99 | |
| Cash | 34,987.00 | 342.00 | |
| Fixed Deposit | 50,000,000.00 | 50,800,000.00 | |
| | 61,211,491.77 | 61,898,803.99 | |

| <u>OTHER CURRENT ASSETS</u> | | SCHEDULE - IV | |
|-------------------------------------|----------------------|----------------------|--|
| Prepaid Expenses | 1,311,341.00 | 1,951,290.00 | |
| Fees Receivable | - | 822,266.00 | |
| Security Deposit With A.O MPMKW Co. | 2,092,249.00 | 2,523,179.00 | |
| Security Deposit Telephone | 14,500.00 | 14,500.00 | |
| Security Deposit Miscellaneous | 508,500.00 | 500,000.00 | |
| Imprest A/c- Staff | 478,432.00 | 288,475.00 | |
| Interest Accrued but not due | 9,521,464.00 | 7,763,535.00 | |
| Other Receivables | 121,938.00 | 58,942.00 | |
| | 14,048,424.00 | 13,922,187.00 | |

| <u>LOANS & ADVANCES</u> | | SCHEDULE - V | |
|------------------------------------|--|---------------------|--|
|------------------------------------|--|---------------------|--|



Handwritten signatures and stamps. One signature is 'Ajithan'. Another signature is 'Bds'. There is a circular stamp of Amity University, Madhya Pradesh, Gwalior, with a signature over it.

| | | |
|---------------------|---------------------|---------------------|
| Advance to Supplier | 7,281,880.80 | 6,629,772.56 |
| | <u>7,281,880.80</u> | <u>6,629,772.56</u> |

OTHER INCOME

SCHEDULE - VI

| | | |
|---------------------------------------|----------------------|----------------------|
| Late Fee & Fine Received | 1,112,341.67 | 833,581.00 |
| Interest Received | 3,454,088.00 | 3,185,755.00 |
| Transport Fees | 6,014,400.00 | 6,595,400.00 |
| Sale of Forms | 275,000.00 | 387,200.00 |
| Re- Exam /Re- Checking Fees | 150,300.00 | 469,850.00 |
| Rent Received | 422,675.58 | 488,901.00 |
| Miscellaneous Income | 3,291,161.81 | 3,424,358.53 |
| Seminar, Workshop & Training Receipts | 8,046,001.04 | - |
| | <u>22,765,968.10</u> | <u>15,385,045.53</u> |

STAFF SALARIES & BENEFITS

SCHEDULE - VII

| | | |
|--------------------------------------|-----------------------|-----------------------|
| Salary | 54,598,662.00 | 51,878,523.58 |
| House Rent Allowance | 18,341,663.00 | 17,471,038.50 |
| Employer Contribution to P.F & E.S.I | 4,395,615.00 | 4,142,195.00 |
| Conveyance Allowance | 6,908,343.00 | 6,454,210.00 |
| Leave Encashment | 534,013.00 | 234,652.00 |
| Exgratia | 348,176.00 | 304,503.00 |
| Dress Allowance | 2,466.00 | 6,654.00 |
| Gratuity | 1,752,553.00 | 4,034,729.00 |
| D A | 41,201,177.00 | 38,275,952.00 |
| Food Allowance | 497,650.00 | 861,688.50 |
| Medical Allowance | 4,757,456.00 | 4,513,700.00 |
| Special Allowance | 47,763,160.00 | 38,623,629.92 |
| Washing Allowance | 51,432.00 | 79,909.00 |
| Staff Welfare Expenses | 1,197,748.00 | 1,362,660.00 |
| Visiting Faculty Charges | 1,967,763.00 | 2,273,877.00 |
| | <u>184,317,877.00</u> | <u>170,517,921.50</u> |

STUDENTS WELFARE EXPENSES

SCHEDULE - VIII

| | | |
|-----------------|----------------------|----------------------|
| Student Welfare | 7,032,717.05 | 2,377,497.95 |
| Scholarship | 13,027,300.00 | 18,844,525.00 |
| | <u>20,060,017.05</u> | <u>21,222,022.95</u> |

OTHER ADMINISTRATIVE EXPENSES

SCHEDULE - IX

| | | |
|------------------------------------|---------------|---------------|
| Audit Fees (including service tax) | 651,950.00 | 651,950.00 |
| Admission Expenses | 12,959,446.00 | 8,586,786.71 |
| Advertisement & Publicity | 24,917,805.98 | 37,881,079.00 |
| Affiliation/ Partipation Fees | 295,462.00 | 384,440.00 |



Prateek Sharma

Prateek Sharma
Amity University, Madhya Pradesh
Gwalior

| | | |
|--------------------------------------|-----------------------|-----------------------|
| Consumable Lab | 1,539,317.00 | 1,287,906.00 |
| Fees to Regulatory Commission | 5,189,952.75 | 3,088,933.00 |
| Bank Charges | 15,314.67 | 10,175.23 |
| Diwali Expenses | 297,272.00 | 280,730.00 |
| Sponsorship Expenses | 944,000.00 | 831,900.00 |
| Examination Expenses | 457,536.00 | 360,998.00 |
| Freight & Cartage | - | 5,470.00 |
| Hardware & Software Maintenance Exp. | 6,155,256.00 | 6,019,337.00 |
| Horticulture & Gardening Exp. | 2,560,487.00 | 2,838,263.00 |
| Insurance Charges | 1,822,907.00 | 1,612,680.00 |
| Legal & Professional Charges | 17,878,150.00 | 7,594,389.00 |
| Local Conveyance | 13,374.00 | 60,395.00 |
| Meeting & Seminar Expenses | 2,673,706.54 | 2,725,512.32 |
| Membership & Subscription | 163,043.00 | 2,110,407.00 |
| News Papers, Books & Periodicals | 307,158.00 | 483,423.00 |
| Office/ School Expenses | 1,078,768.00 | 901,379.57 |
| Postage & Courier | 315,313.00 | 355,218.21 |
| Generator Running & Maintenance | 3,216,219.00 | 3,310,559.57 |
| Printing & Stationary | 1,583,262.00 | 1,600,185.60 |
| Repairs & Maintenance | 20,600,307.44 | 17,317,872.60 |
| Rate, Taxes & Fees | 1,588,496.00 | 8,257.00 |
| Telephone Expenses | 403,161.47 | 408,009.26 |
| Internet Charges | 3,342,208.00 | 1,179,602.00 |
| Transportation Charges | 4,544,729.00 | 5,082,767.00 |
| Training Expenses | - | 1,098,335.00 |
| Internal Audit Fees | 354,000.00 | 1,128,780.00 |
| Usage Charges | 102,000,000.00 | 102,000,000.00 |
| Vehicle Running & Maintenance | 576,534.00 | 677,270.00 |
| Travelling Expenses | 326,692.00 | 625,967.30 |
| Watch & Ward Expenses | 4,983,409.00 | 16,045,480.00 |
| Water & Electricity Charges | 14,993,126.00 | 22,705,471.44 |
| Inspection Exp. | 2,050,000.00 | 113,429.00 |
| | <u>240,798,362.85</u> | <u>251,373,357.81</u> |

Research & Development Fund

SCHEDULE - X

| | | |
|--|-------------------|-------------------|
| Opening Balance | 900,497.00 | 941,491.00 |
| Add: Grant Recd. during the year | 936,191.00 | 1,344,468.00 |
| Less: Expenses made for Research & Development | 996,546.80 | 1,385,462.00 |
| Closing Balance | <u>840,141.20</u> | <u>900,497.00</u> |



Prateek Singh
Manager - Accounts
Amity University, Madhya Pradesh
Maharajpura-Gwalior

(Signature)

(Signature)

(Signature)
Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2020

Significant accounting policies and notes to the accounts:

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



Prateek G. G. G.
Prateek G. G. G.
Manager, Accounts
Amity University Madhya Pradesh

Apshani

Apshani
Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



Prateek Srivastava
Manager Accounts
Amity University Madhya Pradesh
Bhatharajpura-Gwalior

Ajsham

Sda
Registrar
Amity University Madhya Pradesh
Gwalior

AMITY UNIVERSITY MADHYA PRADESH

7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA
PRADESH


(ALOK K. MITTAL)

PARTNER

M.No. - 071205

Place: NEW DELHI


Date: 15/11/2021


(REGISTRAR)


Prateek Shrivastava
Manager Accounts
Amity University Madhya Pradesh
Maharajpura-Gwalior



(CHIEF FINANCE &
ACCOUNTS OFFICER)


Registrar
Amity University Madhya Pradesh
Gwalior